

RESOLUTION 2024-5

A RESOLUTION ESTABLISHING THE LONG-TERM FINANCE PLANNING COMMITTEE

WHEREAS, the Monroe County Council is statutorily authorized to view or review the County's fiscal matters, determine proper fiscal policies, and set priorities for the allocation and expenditure of county funds; and

WHEREAS, the Monroe County Council, in its capacity as the fiscal body tasked with adopting the County's annual budget, fixing tax rates for the county in order to raise funds to meet the county's budgetary needs, appropriating public funds, and establishing salaries for all county employees, wishes to ensure adherence to informed and responsible fiscally decision making that promotes efficient use of funds to best address both the county's short-term and long-term fiscal needs; and

WHEREAS, Monroe County has contracted with the Financial Solutions Group "FSG" to provide services that include general financial advisory services to the County during the Calendar Year 2024 and a three-year projection of County finances for 2025, 2026, and 2027 to assist the Monroe County Council with identifying information that is valuable in the development of short-term and long-term goals.

NOW, THEREFORE, BE IT RESOLVED, that: by the County Council of Monroe County, Indiana,

I. Creation and Structure:


- A. That the Monroe County Council hereby creates the Long-Term Finance Planning Committee pursuant to Monroe County's Home Rule Authority (IC 36-1-3 et al). The Long-Term Finance Planning Committee will consist of three (3) Council members consisting of the Council President and two (2) members selected by the President.
- B. Members of the Committee will appoint one (1) Administrative Chair who will be responsible for providing staff direction on tasks assigned to staff by the Committee.

II. Duties:

- A. The Long-Term Finance Planning Committee will serve as an advisory committee to the Monroe County Council and will provide recommendations for strategic long term financial planning that promotes the fair allocation of financial resources amongst County government, mitigates any identified risks, and promotes the completion of infrastructure projects as efficiently and timely as possible.
- B. A designated member of the Long-Term Finance Planning Committee will be responsible for periodically meeting with representatives of FSG to assist with identifying assumptions contained within the FSG reports and providing additional follow-up information regarding the identified long term financial objectives of Monroe County.
- C. The Long-Term Finance Planning Committee's task should not broadly be construed to encompass any discussion of County finances and/or budgeting. The focus of this committee is long-term planning to provide recommendations on a framework for future budgeting years.

Presented to and approved on this 23rd day of **January 2024**, by the Monroe County Council of Monroe County, Bloomington, Indiana.

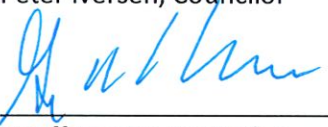
MONROE COUNTY COUNCIL

Aye Nay Abstain Not Present 
Trent Deckard, President

Aye Nay Abstain Not Present 
Jennifer Crossley, President Pro Tempore

Aye Nay Abstain Not Present 
Marty Hawk, Councilor


Aye Nay Abstain Not Present 
Peter Iversen, Councilor

Aye Nay Abstain Not Present 
Geoff McKim, Councilor

Aye Nay Abstain Not Present 
Cheryl Munson, Councilor

Aye Nay Abstain Not Present 
L. Kate Wiltz, Councilor

ATTEST:


Christopher Muench, Auditor Pro Tempore
Monroe County, Indiana

1/24/24
Date